

RESOLUTION NO. 5/2026
OF THE BOARD OF DIRECTORS MILLENNIUM CHALLENGE ACCOUNT - BELIZE
REGULAR MEETING,
21.05.2026
9:00am

The following was adopted by the Board of Directors ("**Board**") of Millennium Challenge Account-Belize ("**MCA-Belize**") at a regular meeting held on the above-mentioned date and time and for which notice was duly given on May 14, 2026 in accordance with (i) Millenium Challenge Account- Belize Authority Act, 2024 dated July 12, 2024, on the creation, functions, and organization of the MCA-Belize ("**Enabling Legal Framework**"), (ii) the MCA-Belize Bylaws ("**Bylaws**"), (iii) the Millennium Challenge Compact between the Millennium Challenge Compact between the United States of America, and the State of Belize, executed on September 4, 2024 (the "**Compact**"), and (iv) that certain Program Implementation Agreement, by and between the United States of America and Belize (the "**PIA**"), dated September 4, 2024. Capitalized terms used but not defined herein shall have the meanings given such terms in the Bylaws or Compact.

WHEREAS the Board considered a motion to amend, by way of first amendment ("Amendment No.1"), the Banking Services Agreement between Heritage Bank Limited ("the Bank") and MCA-Belize to:

- (1) authorize the provision of credit card services by the Bank to MCA-Belize;
- (2) permit the issuance of a credit card to MCA-Belize with a maximum credit limit of Bz\$20,000.00 ("the Credit Card")

subject to the terms and conditions contained in Amendment No. 1.

NOW, THEREFORE, BE IT:

RESOLVED, that the Board hereby approves Amendment No. 1 to the Banking Services Agreement in the form attached to this Resolution and authorises the Executive Director to sign Amendment No. 1 on behalf of MCA-Belize.

RESOLVED, that the Board hereby authorizes the provision of credit card services by the Bank to MCA-Belize and permits the issuance of the Credit Card to MCA-Belize with a maximum credit limit of Bz\$20,000.00.

RESOLVED, as provided in Amendment No. 1, that the Board hereby accepts the Bank's:

- (1) interest rate of 21% per annum payable on balances owed on the Credit Card;
- (2) annual credit card fee of Bz\$200.00 per annum.

RESOLVED, that the Secretary of the Board be directed to record this resolution with the minute book of MCA-Belize and to submit such resolution for publication on the website of MCA-Belize in English as soon as the website is operational.



Name: Joseph Waight
Chairman of the Board, MCA-Belize

Attachments: (1) Amendment No. 1 to the Banking Services Agreement